



**News release for immediate distribution**

**Notice of Conference Call to Report Railpower's  
Third Quarter 2007 Results**

**Montreal, November 12, 2007** - Railpower Technologies Corp. (TSX: P) today announced that it will report financial results for the third quarter of fiscal 2007, ended September 30, 2007, on Tuesday, November 13. Last Friday, the company announced that Ontario Teachers' Pension Plan has agreed to invest \$35 million, consisting in the issuance of a convertible debenture, which is debt that can be converted into either common shares or a new class of convertible restricted voting shares to be created. The debentures will yield 5% annually and can be converted at \$0.30 per share.

Railpower will hold a conference call on **Wednesday, November 14, 2007, at 9:00 AM EST** which will be hosted by José Mathieu, President and CEO. Interested parties may also access the conference call by web cast at [www.railpower.com](http://www.railpower.com).

The telephone numbers to access the conference call are **416-646-3096** or **1-866-250-4910** (toll free). A replay of the call will be available until November 21, 2007. The telephone number to access the replay of the call is 416-640-1917 or 1-877-289-8525 (toll free). The access code is 21253379#.

**About Railpower**

Railpower Technologies (TSX: P) develops, markets, builds and sells specialized, patented, environmentally friendly technology systems for the transportation and related industries. Railpower's technologies significantly reduce fuel usage, operating and maintenance costs and emissions. While Railpower's origins are in the transportation industry, its technologies have broad potential and applications in other markets and industries. Railpower is headquartered in Montreal, Quebec. Its U.S. office is located in Erie, Pennsylvania ([www.railpower.com](http://www.railpower.com))

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