

NEWS RELEASE

TSX Symbol: P

RAILPOWER AWARDED EPA 'CLEAN AIR EXCELLENCE AWARD'

MONTREAL, Quebec, May 10, 2007 – Railpower Technologies Corp. ("Railpower" or the "Company") (TSX: P), a leader in specialized energy technology systems for the transportation industry, today announced that it has been awarded the "Clean Air Excellence Award" in the "Clean Air Technology" category by the U.S. Environmental Protection Agency ("EPA").

The Clean Air Excellence Awards Program annually recognizes and honours outstanding and innovative efforts to achieve cleaner air. The awards program was established by the EPA at the recommendation of the Clean Air Act Advisory Committee, a committee that advises the EPA on policy issues related to implementing the Clean Air Act. The awards ceremony took place in Washington, D.C. on May 9th, 2007. Railpower was chosen from over 75 nominees, several being other locomotive technologies.

"We are honoured that the U.S. government, through the EPA, has recognized the vast fuel savings and emissions benefits of our technology and our efforts to contribute to improving the quality of the environment in North America," said José Mathieu, President and CEO of Railpower. "This award validates the environmental benefits of Railpower's yard and road switcher locomotives. We look forward to further adoption of our technology and continuing to supply Class 1 and other railroads with locomotives that reduce emissions and improve the efficiency of their fleets.

About Railpower

Railpower (TSX: P), (www.railpower.com) is engaged in the development, construction, marketing and sales of specialized, patented, environmentally friendly technology systems for the transportation and related industries. Railpower's technologies significantly reduce fuel usage, operating and maintenance costs, and emissions. While Railpower's origins are in the transportation industry, its technologies have broad potential and applications in other markets and industries. Railpower is headquartered in Montreal, Quebec. Its U.S. office is located in Erie, Pennsylvania.

Caution regarding forward-looking statements

Certain statements contained in this release contain forward-looking statements. When used in this document, the words "may", "would", "could", "will", "intend", "plan", "anticipate", "believe", "estimate", "expect" and similar expressions may be used to identify forward-looking statements. Those statements reflect our current views with respect to future events or conditions, including prospective results of operations, financial position, predictions of future actions, plans or strategies. Certain material factors and assumptions were applied in drawing our conclusions and making those forward looking statements. By their nature, those statements reflect management's current views, beliefs and assumptions and are subject to certain risks and uncertainties, known and unknown, including, without limitation, product development or manufacturing delays, changing environmental regulations, the ability to attract and retain business partners, the acceptance of our existing and new products, future levels of government funding, the need to obtain and maintain proprietary rights over our technology, competition from other technologies, the ability to

access the capital required for research, product development, operations and marketing, the need to generate positive cash flow in the foreseeable future, changes in energy prices and currency levels. Many factors could cause our actual results, performance or achievements to be materially different from any future results, performance or achievements that may be expressed or implied by these forward-looking statements. Should one or more of these risks or uncertainties materialize, or should the assumptions underlying our projections or forward-looking statements prove incorrect, our actual results may vary materially from those described in this report as intended, planned, anticipated, believed, estimated, or expected. We do not intend and do not assume any obligation to update these forward-looking statements whether as a result of new information, plans, events or otherwise.

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