

NOTICE OF RAILPOWER'S FISCAL 2006 YEAR END FINANCIAL RESULTS CONFERENCE CALL

MONTREAL, Quebec, March 16, 2007 – Railpower Technologies Corp. (TSX: P) ("Railpower"), will release its 2006 fourth quarter and year end financial results prior to market opening on March 30, 2007. Following the release, Railpower management will host a conference call at 9:00 am (EDT) to review the financial results. The call will be hosted by José Mathieu, President and CEO. All interested parties are invited to participate. You can join the call by dialing **1-800-732-6179** or **416-644-3416**. Please call in 15 minutes prior to the call to secure a line. You will be put on hold until the conference call begins.

A live audio webcast of the conference call will be available through www.railpower.com. Please connect at least 15 minutes prior to the conference call to ensure adequate time for any software download that may be needed to hear the webcast. An archived replay of the webcast will be available for 90 days.

A taped replay of the conference call will also be available until Friday, April 6 at midnight by calling 416-640-1917 or 1-877-289-8525 reference number 21219970#.

About Railpower Technologies Corp.

Railpower (TSX: P), (www.railpower.com) is engaged in the development, construction, marketing and sales of specialized, patented, environmentally friendly technology systems for the transportation and related industries. Railpower's technologies significantly reduce fuel usage, operating and maintenance costs, and emissions. While Railpower's origins are in the transportation industry, its technologies have broad potential and applications in other markets and industries. Railpower is headquartered in Montreal, Quebec. Its U.S. office is located in Erie, Pennsylvania.

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