

FOR IMMEDIATE RELEASE

TSX Symbol: P

RAILPOWER TO HOST ANNUAL MEETING MAY 8, 2006

VANCOUVER, British Columbia, April 24, 2006 – Railpower (TSX: P) invites all interested parties to attend their Annual Meeting of Shareholders.

Date: Monday, May 8, 2006

Time: 3:00 pm (EST)

Location: Toronto Board of Trade
1 First Canadian Place, Adelaide Street Entrance
Toronto, Ontario

The meeting will also be audio-cast live at www.railpower.com and will be archived for 365 days.

About Railpower:

Railpower (TSX:P), (www.railpower.com) a leader in specialized energy technology systems for the transportation industry and other derivative markets, is headquartered in North Vancouver, B.C. Its US office is in Erie, Pennsylvania.

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