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TSX Symbol: P

RAILPOWER APPOINTS NEW CHIEF FINANCIAL OFFICER

VANCOUVER, British Columbia, Canada, February 22, 2006 – Railpower Technologies Corp. (TSX:P) announced today that Lorraine Potvin, a former corporate financial executive of two leading Canadian manufacturing companies, has been appointed Chief Financial Officer, effective March 15, 2006.

Lorraine has over 20 years of corporate finance experience at a senior level with a focus on manufacturing, multi-site operations and factory environments. Prior to joining Railpower, Lorraine was Vice President of Finance at Domtar Inc. and Bombardier respectively. A Chartered Accountant, Lorraine also spent nine years in public accounting.

Railpower President and CEO, José Mathieu said, “Lorraine has a strong background in financial analysis, systems and controls and as Railpower moves into full-scale volume production, Lorraine’s extensive experience in the manufacturing industries will be invaluable.

“Given the expansion of our business in the U.S., a number of positions have been relocated to our Erie, Pennsylvania office. Current CFO, Peter Ballachey, has chosen to remain in Vancouver. He will continue in his role until March 30, to supervise the year end accounting procedures and to ensure an orderly transition.”

Railpower Chair, Norm Gish said, “We thank Peter for his dedication and contribution to advancing Railpower during its early stages of commercialization and tremendous growth over the past two years.”

Railpower (TSX:P), (www.railpower.com) a leader in specialized energy technology systems for the transportation and power generation industries, is headquartered in North Vancouver, B.C.

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