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TSX Symbol: P

RAILPOWER APPOINTS TOP INDUSTRY EXECUTIVE AS PRESIDENT AND CEO

VANCOUVER, British Columbia, Canada, November 29, 2005 – Norm Gish, Chair of Railpower Technologies Corp. (TSX:P) is pleased to announce the appointment of Jose Mathieu, a former vice president of Bombardier Transportation, as President and CEO of Railpower, with immediate effect.

Mathieu has his mechanical engineering degree from Laval University and has held a number of senior management positions over the last 23 years with Bombardier Transportation, including challenging international assignments where he had broad responsibilities. Prior to joining Railpower he was located in New York City as a Vice-President of Bombardier Transportation.

"Jose brings engineering, operations, manufacturing and product service experience to Railpower as the Company moves into full scale production of its yard and road switcher locomotives" said Jim Maier, outgoing President and CEO who will continue on the Board of Directors.

"With Jose's strong leadership background, combined with the skill set and railway experience of Gary Eelman, Executive Vice-President, and the Company's excellent group of highly motivated employees, Railpower is well positioned to meet the expectations of its customers and shareholders going forward" Gish said.

Railpower (TSX:P), (www.railpower.com) a leader in specialized energy technology systems for the transportation and power generation industries, is headquartered in North Vancouver, B.C. Its US engineering office is in Erie, Pennsylvania.

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