



**FOR IMMEDIATE RELEASE**

**TSX Symbol: P**

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**RAILPOWER ANNOUNCES SPROTT EXERCISES UNDERWRITER OPTION TO ACQUIRE ADDITIONAL 1.87 MILLION SHARES.**

VANCOUVER, British Columbia, November 8, 2005 – RailPower Technologies Corp. (TSX: P) announced today that, under the terms of the bought deal financing announced October 24, 2005, Sprott Securities Inc. has exercised the option, on behalf of the underwriters, to acquire an additional 1,869,160 shares at a price of \$5.35 per share or \$10,000,006, bringing the total gross proceeds of the offering to \$60,000,009.

The Company has today filed its final prospectus in connection with this offering which is scheduled to close on or about November 15, 2005.

The common shares will not be registered under the U.S. Securities Act of 1993 (the "Securities Act") and may not be offered or sold within the United States or to, or for the account or benefit of U.S. persons except in certain transactions exempt from the registration requirements of the Securities Act.

This news release does not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of securities in any state in which such offer, solicitation or sale would be unlawful.

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