

## **RAILPOWER ADDS FORMER CANADIAN PACIFIC COO ED DODGE TO BOARD**

**VANCOUVER, British Columbia, September 22, 2004** – RailPower Technologies Corp., (TSX: 'P') the world leader in hybrid locomotive technology, announced two Board changes today, which include the appointment of former Canadian Pacific Railway COO, Ed Dodge.

RailPower Chair, Norm Gish, said "Ed Dodge is widely regarded for the outstanding contribution he made to CPR's increase in productivity and safety. He is an innovator and his enthusiasm for our hybrid technology and the role he foresees it playing throughout the railroad industry will be most welcome on the RailPower Board.

Ed will play a major role on our Board and his operational experience and knowledge will greatly assist RailPower as we introduce our technologies and products into the railway industry," said Gish.

Dodge commented "I have followed the progress of RailPower for some time and I am very excited to be a part of the team that is introducing new technology that will bring about profound and beneficial operational changes to yard and branch line operations throughout North America and beyond."

RailPower is noted for the Green Goat<sup>®</sup> Series hybrid yard locomotives. These locomotives cut fuel consumption by 40-60% when compared to conventional yard locomotives while cutting smog-precursor oxides of nitrogen (NOx) and particulate emissions by 80-90% and greenhouse gases by 40 - 60%.

Dodge retired from CPR in March 2004 where he had held senior management positions in operations, marketing and sales, both in Canada and the United States during his 35 years with the company.

He replaces Dennis Waller, who has resigned from the Board of RailPower for personal reasons. Waller is a former Vice President, Engineering and Mechanical for Canadian National Railroad.

Gish concluded, "I would like to place on record the contribution Dennis Waller made to RailPower during his service on the Board. He lent particular credibility to the company at an important period of the company's development with his fine track record of success at CN."

Canadian Pacific Railway, recognized internationally for its scheduled railway operations, is a transcontinental carrier operating in Canada and the U.S. Its 14,000-mile rail network serves the principal centers of Canada, from Montreal to Vancouver, and the U.S. Northeast and Midwest regions. CPR feeds directly into America's heartland from the East and West coasts. Alliances with other carriers extend its market reach throughout the U.S. and into Mexico.

RailPower Technologies is headquartered in Vancouver, but its main engineering and manufacturing base is at its wholly owned subsidiary, RailPower Hybrid Technologies Corp. in Erie, Pennsylvania.

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