



**FOR IMMEDIATE RELEASE**

**TSX Symbol: P**

## **RAILPOWER<sup>®</sup> HYBRID LOCOMOTIVE FOR LOS ANGELES HARBOR**

**VANCOUVER, British Columbia, May 21, 2004** – RailPower Technologies Corp. (TSX: P) announced today that a Letter of Intent has been signed with a major Class 1 railroad company for a Green Goat<sup>®</sup> hybrid locomotive to be leased for a period of five years in the Los Angeles Harbor area.

This follows the March 18 announcement concerning RailPower's own application which was qualified for full funding by the Carl Moyer emissions reduction program (Carl Moyer). Ownership of the locomotive will be retained by RailPower<sup>®</sup> following expiration of the lease.

Dr. Barry Wallerstein, Executive Director, South Coast Air Quality Management District which administers the funding, said "We are excited about the introduction of an emissions-reducing hybrid locomotive into the LA Harbor area which is very close to homes. We are committed to undertaking all necessary and reasonable measures to protect public health from air pollution."

RailPower's hybrid locomotives cut oxides of nitrogen (NOx) and particulates 80-90% and diesel fuel use and greenhouse gases 50-80% when compared to conventional yard locomotives in the 1,000 – 2,000 horsepower range. They feature small diesel gensets, typically in the 100 – 285 horsepower range, and have large banks of recyclable, lead acid batteries.

RailPower<sup>®</sup> President and CEO, Jim Maier, said, "This is an important milestone for RailPower as it demonstrates we now have the ability to offer railroads the flexibility of leasing this technology while ensuring we meet our commitments to Carl Moyer to keep the locomotive in the LA Basin for a minimum of five years. We believe this is a win-win for all parties."

RailPower<sup>®</sup> (TSX: P), ([www.railpower.com](http://www.railpower.com)) is a leader in specialized energy technology systems for the transportation and power generation industries and is headquartered in Vancouver, BC.

The Carl Moyer Program has approximately US \$25 million this year for a wide variety of projects aimed at reducing both smog-precursor NOx and particulates produced by on and off-road engines, including marine, locomotive and auxiliary power units in relevant air quality districts in California.

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