



**FOR IMMEDIATE RELEASE**

**TSX Venture Symbol: P**

## **RAILPOWER ANNOUNCES CHEVRON EL SEGUNDO TO TEST GREEN KID HYBRID LOCOMOTIVE**

**VANCOUVER, British Columbia, September 30, 2003** – Chevron Products Company, Railserve Inc., and RailPower Technologies Corp. (TSX-V: P), jointly announced today a demonstration lease of the “Green Kid” hybrid switcher locomotive at Chevron’s El Segundo refinery in California.

The Green Kid (1,000 horsepower equivalent) will be placed in service through a demonstration lease in El Segundo later this year. The lease trial will be conducted over a 30 day period to assess the operational performance of the hybrid unit versus conventional diesel electric locomotives. Upon successful completion of the test and with grant funding under the South Coast Air Quality Management District (AQMD) Carl Moyer incentive program, Railserve plans to purchase a unit for service in El Segundo.

RailPower's hybrid locomotives, including the 2,000 HP equivalent Green Goat Plus and Green Goat, cut smog-causing nitrogen oxides and diesel particulates 80-90% and achieve 50-80% in fuel savings when compared to conventional 1,000-2,000 HP yard locomotives. Their design incorporates small generators (60-250 HP) combined with large banks of recyclable, long-life batteries. They are used for ‘switching’ (moving) railcars in freight railroad yards.

The result (compared to a conventional diesel-electric switcher) is a quiet, more efficient locomotive that produces substantially lower emissions and significantly reduces fuel consumption.

RailPower President and CEO, Jim Maier said, “This is an exciting moment in RailPower’s history with this first test of the Green Kid with Railserve. With Railserve’s substantial industrial in-plant switching operations, we see this as a wonderful entry into the market where the RailPower product brings substantial operational and environmental benefits.”

Railserve Co-CEO and Controller Tim Benjamin, stated, “Railserve seeks to make its in-plant rail services as safe, efficient, and environmentally sound as possible for our customers. The Green Kid exemplifies Railserve’s commitment in these areas.”

“Railserve shares Chevron’s philosophy of using technology to improve processes, reduce costs, and increase efficiency. We investigated the products offered by RailPower and, as the refinery’s in-plant switching provider, advised Chevron’s El Segundo refinery of the potential opportunities and environmental attributes of the Green Kid,” said Benjamin.

Chevron’s Commercial Transportation Manager, Ron Manley, stated, “Chevron strives to develop new processes that can help reduce air emissions, protect the environment, and conserve energy usage. We are particularly excited about the potential for emissions reduction as a part of this unique demonstration.”

### **About ChevronTexaco**

Based in San Ramon, Calif., ChevronTexaco Corp. (NYSE: CVX) is the second-largest U.S.-based energy company and the fifth largest in the world, based on market capitalization. Chevron Products Company, a subsidiary of ChevronTexaco, is one of the largest refiners and marketers of petroleum products in the United States.

[www.chevrontexaco.com](http://www.chevrontexaco.com)

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**Railsolve**

Railsolve is the leading provider of in-plant switching, track maintenance, and other rail services. It operates a total of 127 locomotives and is a member of the \$5.7B Marmon Group. [www.railsolveinc.com](http://www.railsolveinc.com).

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**RailPower**

RailPower (TSX-V: P) is a leader in specialized energy technology systems for the transportation and power generation industries. It is a publicly traded company on the Toronto Venture Exchange and is headquartered in Vancouver, BC. [www.railpower.com](http://www.railpower.com).

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