

GREEN GOAT™ SET FOR COMMUTER MARKET
...report on April 10 Roseville event

VANCOUVER, CANADA, April 22, 2002 - RailPower Technologies Corp. (P-CDNX) announced today it has entered into a limited sales and marketing agreement with Industrial Railcar Movers (IRM) of Langley, BC, for the Green Goat commuter market.

Gerard Koldyk, President and CEO, said, "This case-by-case agreement covers the transit market for the United States and Canada only. The agreement includes both the Green Goat for yard duties as well as a special variant, which will be known as the Green Commuter. The target end users are passenger transit authorities. We will not be staffing internally for this market as we wish to concentrate instead on the freight market. IRM has past experience and success in the commuter market."

Koldyk observed that any potential deal with a transit authority could take several years to consummate. "I would caution people's expectations about this market. However, we do feel the Green Commuter has long term potential.

"IRM are making their first presentations later this month to a large transit company with speciality needs where pairs of Green Goats have been identified as a possible fit," continued Koldyk.

For the past 20 years, IRM has provided North American customers with new, used and rebuilt mobile rail car movers and has recently successfully begun marketing and manufacturing new products to the transit industry with their associated company.

Meanwhile, the Green Goat remains in lease trial with the Union Pacific Railroad at Roseville, near Sacramento. It was recently featured with a number of other locomotives at the Clean Air Railroad Technology Event on April 10, featuring emissions reducing technologies.

"We can report that this event was well attended by regulators, elected officials and members of the media. The regulators included officials from the Air Resources Board, the Environmental Protection Agency and the Public Utilities Commission. The Green Goat technology drew strong interest from the attendees. We have posted a number of photographs of the event on our website."

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The Canadian Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

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