

FORMER ALLIANCE PIPELINE CEO

NORM GISH JOINS RAILPOWER BOARD

TO “BEEF UP” GAS INDUSTRY KNOWLEDGE

VANCOUVER, CANADA, AUGUST 9, 2001 – RailPower Technologies Corp. (CDNX: P), announced today that the former Chairman, President, CEO and Director of Alliance Pipeline, Norman Richard Gish, has agreed to join the board of directors of RailPower, effective immediately, subject to CDNX approval.

Gish retired from the top post at Alliance Pipeline in March of this year. His earlier gas experience also includes being President and CEO of North Canadian Oils Limited, President and CEO of Turbo Resources, Chairman of the British Columbia Energy Commission and Managing Director of Fracmaster China Limited.

Gerard Koldyk, President and CEO of RailPower, commented “ Norm Gish’s extensive natural gas experience is just what RailPower needs to get to the next phase for the CINGL as the negotiation of long term gas supply is key to getting industrial players to buy into the opportunity. His management experience will also be key as RailPower is expected to move from a research and development only company to the beginning of commercial revenue in 2002.”

Mr. Gish is also a director of Noranda Inc., trustee of Superior Income Propane Fund and director of Paratech Energy Services Inc.

The CINGL is an acronym for compressed integrated natural gas locomotive and it is expected to be the next locomotive product after the Green Goat demonstrator, which is undergoing finishing touches at RailPower’s New Westminster Tech Centre and is expected to commence commercial testing in September.

In studies, the CINGL has been shown to be both substantially less expensive for railways to operate while eliminating up to an estimated 99 per cent of smog forming NOx and cancer causing particulate matter.

“These same principles of cleaner and cheaper power are demonstrated in our diesel-fueled Green Goat switcher locomotive, which uses a microturbine battery hybrid design to reduce fuel consumption and increase performance, while reducing key pollutants 90%. RailPower is also applying this to its spin off technologies for markets such as distributed power with the rDirect power conditioning system,” said Koldyk.

Mr. Gish was born in Eckville, Alberta, Canada, October 13, 1935. He is married with three grown children. He graduated with a B.A. in 1957 from the University of Alberta and a L.L.B. from the University of British Columbia in 1960. He was called to the B.C. bar in 1961. He attended the Banff School of Advanced Management in 1967.

Mr. Gish has been granted 200,000 options to purchase common shares of RailPower at a price of \$1.10 per share for a period of 5 years, subject to the approval of the CDNX.

The Canadian Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

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