

RAILPOWER TECHNOLOGIES CORP.
(formerly Envirotrain Capital Corp. – CDNX “EC”)

CDNX: “P”

**AMALGAMATION OF ENVIROTRAIN CAPITAL CORP.
AND RAILPOWER TECHNOLOGIES INC.**

Vancouver, B.C. – (July 12, 2001) – Railpower Technologies Corp. (formerly Envirotrain Capital Corp. – CDNX “EC”) (CDNX: “P”) announced today that the previously announced amalgamation of Envirotrain Capital Corp. and Railpower Technologies Inc. to form Railpower Technologies Corp. has been completed and that the shares of the combined company will commence trading on the Canadian Venture Exchange under the symbol “P” on Friday, July 13, 2001.

Letters of transmittal are being mailed to shareholders of both predecessor companies which will describe the procedure to be followed in order to receive new certificates representing shares of the Amalgamated Corporation.

THE CANADIAN VENTURE EXCHANGE HAS NOT REVIEWED AND DOES NOT ACCEPT RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.

For further information, please contact:

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