

Envirotrain Capital Corp. and Railpower Technologies Inc.

(CDNX – “EC”)

NEWS RELEASE

ENVIROTRAIN CAPITAL CORP. AND RAILPOWER TECHNOLOGIES INC. ANNOUNCE SHAREHOLDER APPROVAL OF AMALGAMATION

Vancouver, B.C. – (June 25, 2001) – Envirotrain Capital Corp. and Railpower Technologies Inc. announced today that the shareholders of both companies approved the proposed amalgamation of the two companies at special meetings held earlier today. The amalgamation will become effective on June 30, 2001 and a further press release announcing the date on which shares of the combined company, to be named RailPower Technologies Corp., will commence trading on an amalgamated basis on the CDNX and the symbol under which they will trade will be released shortly.

THE CANADIAN VENTURE EXCHANGE HAS NOT REVIEWED AND DOES NOT ACCEPT RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.

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