

ENVIROTRAIN CAPITAL CORP.

For Immediate Release

("EC" – CDNX)

ENVIROTRAIN UPDATES MOU STATUS

Vancouver, BC – (June 14, 2001) – Envirotrain Capital Corp. ("Envirotrain") wishes to update the information concerning certain discussions disclosed in the Joint Proxy Circular (the "Circular") dated April 30, 2001. The Circular details the proposed plan of arrangement involving Envirotrain and Railpower Technologies Inc. ("Railpower") constituting the Qualifying Transaction of Envirotrain.

On page 27 of the Circular it states:

"Railpower is in discussions with and has entered into a memorandum of understanding with a significant North American prime mover manufacturer. While the majority of the provisions of this memorandum are unenforceable, certain restrictions have been placed upon Railpower's ability to issue shares prior to June 8, 2001 or such other later date as may be agreed to between the parties. It is uncertain whether any binding development or manufacturing agreement will be reached as a result of this memorandum of understanding."

Railpower has today entered into a further four month memorandum of understanding effective June 13, 2001 which in part states:

"Pursuant to said (the above noted) memorandum of understanding, the parties have concluded that the CINGL has successfully passed initial broad technical due diligence ("Initial Due Diligence"), therefore wish to proceed further with the next phase consisting of exploring and, if prudent, securing relationships required for the business case and confirming market acceptability of operating characteristics;"

Again, while the majority of the provisions of the memorandum are unenforceable, certain restrictions have been placed upon Railpower's ability to issue shares prior to October 13, 2001 or such other later date as may be agreed to between the parties and also that the majority of voting rights of any such new shares be assigned to the significant North American prime mover manufacturer. It is uncertain whether any binding development, manufacturing or other agreement will be reached as a result of this memorandum of understanding.

The Canadian Venture Exchange has in no way passed upon the merits of the proposed transaction and has neither approved nor disapproved the contents of this press release.

For further information, please contact:

Envirotrain Capital Corp.
777 Dunsmuir Street, Suite 1118, P.O. Box 10443,
Vancouver, B.C., V7Y 1K4

Mr. Gerard Koldyk (604) 687-8415

RailPower Technologies Inc.
777 Dunsmuir Street, Suite 1118, P.O. Box 10443,
Vancouver, B.C., V7Y 1K4
Mr. Gerald Goch (604) 687-8717
ggoch@railpower.com